

Contact:
Jake Lynn, Story Partners
202.706.7800

ACICS
(202) 336.6780

April 21, 2016
FOR IMMEDIATE RELEASE

**Statement by Anthony S. Bieda, Executive in Charge,
Accrediting Council for Independent Colleges and Schools (ACICS)
Subject: Judge Leon's ruling on CFPB CID of ACICS**

The Accrediting Council for Independent Colleges and Schools (ACICS) is pleased that Judge Leon has denied the Consumer Financial Protection Bureau (CFPB)'s Petition to Enforce the Civil Investigative Demand served on ACICS. Judge Leon agreed with our argument that the CFPB did not have authority to issue the CID. ACICS is a federally recognized accreditor of higher education institutions. It does not provide loans or any other financial service to the institutions that it accredits, or to the students that they enroll.

###

About ACICS

Founded in 1912, ACICS is the largest national accrediting organization of degree-granting institutions. ACICS accredits professional, technical and occupational programs, and is one of only two national accreditors recognized by both the U.S. Department of Education and the Council for Higher Education Accreditation. The mission of ACICS is to advance educational excellence at independent, nonpublic career schools, colleges and organizations in the United States and abroad. This is achieved through a deliberate and thorough accreditation process of quality assurance and enhancement, as well as ethical business and educational practices.